



MARCO CABLES & CONDUCTORS LTD.

[Formerly Known as MARCO CABLES & CONDUCTORS PVT. LTD.]

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

November 14, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: MARCO

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 14, 2023, basis recommendation of the Audit Committee has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2023:

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2023.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. Gupta Agarwal & Associates on the Un audited Financial Results of the Company.

The Board Meeting commenced at 4:00 PM and concluded at 5:00 PM.

We request you to kindly take the above on record and bring to the notice of all concerned.

Thanking You,
Yours faithfully,

FOR MARCO CABLES & CONDUCTORS LIMITED

MR. SUMIT SUGNOMAL KUKREJA
MANAGING DIRECTOR
DIN: 00254625

OFFICE : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331
E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : U27320MH1989PLC051376

WORKS : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra.
Tel : (02551) 240200, 240400. Fax : (02551) 240540 E-mail : sanjay@hmtcable.com



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To
The Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. **MARCO CABLES & CONDUCTORS LIMITED** (the Company) for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

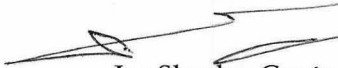
This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th day of November, 2023

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E


Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 23059535BGSXCV4552



MARCO CABLES & CONDUCTORS LIMITED

Regd. Off.: Shop No 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, 421005, Dist. Thane, Maharashtra

CIN: U27320MH1989PLC051376

Email: mcpl@hmtcable.com, URL:

Statement of Un-Audited Standalone Financial Results for the Half Year Ended 30th September, 2023

Sr. No.	Particulars	Rs. in Lacs				
		6 Months ended 30.09.2023	6 Months ended 31.03.2023	6 Months ended 30.09.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	2,070.49	3,457.49	2,219.30	5,676.79	5,641.00
	b) Other Operating Income		-	-	-	-
	c) Other Income	17.65	2.68	0.02	2.70	0.44
	Total Income from Operations (Net)	2,088.15	3,460.17	2,219.32	5,679.49	5,641.44
2	Expenses					
	(a) Cost of Material Consumed	1,678.36	2,369.26	1,591.00	3,960.26	4,269.96
	(b) Purchase of stock-in-trade		-			-
	(c) Direct Expenses		-			-
	(d) Changes in inventories	(104.81)	-	-		
	(e) Employees Benefits Expenses	23.25	189.72	166.65	356.37	341.70
	(f) Finance Costs	272.86	293.15	178.83	471.98	448.02
	(g) Depreciation & Amortisation expense	24.06	23.99	23.99	47.97	41.76
	(h) Other Expenses	80.49	295.22	215.25	510.47	487.50
	Total Expenses	1,974.22	3,171.34	2,175.72	5,347.05	5,588.94
3	Profit before exceptional items and tax (1-2)	113.93	288.83	43.60	332.44	52.50
4	Exceptional Items (Net- Gain/Loss)		63.82		63.82	-
	CSR Provisions		-		-	-
5	Profit before tax (3+4)	113.93	352.65	43.60	396.26	52.50
6	Tax Expense - Current Tax	19.36	76.66	11.34	88.00	12.00
	- Mat Credit Entitlement (For F.Y. 2020-21)	-	-		-	-
	- Earlier Tax	-	-	-	-	(2.19)
	- Deffered Tax	1.26				
	Profit after tax from Continuing Operations (5-6)	93.31	275.99	32.27	308.26	42.68
7						
8	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
9	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss					
	(b) Income tax relating to items that will not be reclassified to Profit & Loss					
	(c) Items that will be reclassified to Profit & Loss					
	(d) Income tax relating to items that will be reclassified to Profit & Loss					
10	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
11	Total Comprehensive Income (7+9)	93.31	275.99	32.27	308.26	42.68
15	Reserves excluding revaluation Reserves as per last Balance Sheet					
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	0.49	8.57	1.00	9.57	1.47
	b) Diluted					

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations



For Marco Cables & Conductors Limited

Sugnomal
Sugnomal Mangandas Kukreja
Whole Time Director
DIN:00254773

Sumit
Sumit Sugnomal Kukreja
Managing Director
DIN:00254625

Place : Ulhasnagar
Date : 14.11.2023

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Statement of Standalone Assets and Liabilities as at 30th, September 2023

Particulars	Rs. In Laacs	
	As at 30th, September 2023	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	1,869.90	321.96
Other Equity	871.20	1,474.65
Total Equity	2,741.10	1,796.61
<u>NON-CURRENT LIABILITY</u>		
Long Term Borrowings	2,116.89	1,872.81
Total Non-Current Liabilities	2,116.89	1,872.81
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	1,907.43	1,884.92
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	3.69
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	713.71	1,059.64
Other Current Liabilities	685.81	298.10
Short-term Provisions	19.36	-
Total Non-Current Liabilities	3,326.31	3,246.35
TOTAL EQUITY & LIABILITIES	8,184.31	6,915.78
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	559.28	579.03
- Intangible assets under development		-
Non-Current Investment		-
Deffered Tax Assets	0.93	2.19
Long term Loans & Advances		-
Total Non-current Assets	560.21	581.22
<u>Current Assets</u>		
Inventories	2,823.58	2,707.02
Trade Receivables	3,042.10	2,850.29
Cash and Cash Equivalents	1,122.88	342.52
Short-term Loans and Advances	296.21	56.16
Other current assets	339.33	378.56
Total Current Assets	7,624.10	6,334.56
TOTAL ASSETS	8,184.31	6,915.78

For Marco Cables & Conductors Limited



Sugnomal
Sugnomal Mangandas Kukreja
Whole Time Director
DIN:00254773

Sumit
Sumit Sugnomal Kukreja
Managing Director
DIN-00254625

Place : Ulhasnagar
Date : 14.11.2023

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CIN: U27320MH1989PLC051376

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

		Rs. in Lacs	
PARTICULARS	FIGURES THE PERIOD ENDED 30TH	FIGURES AS AT THE END OF 31ST	
A	CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	113.93	332.44	
RCC Expenses addusted in Reserve Account		(20.90)	
Depreciation & Amortisation	24.06	47.97	
Finance Cost	272.86	471.98	
Gratuity Expenses	-	-	
(Profit)/Loss on sale of property	-	-	
Operating Profit before Working Capital Changes	410.85	831.49	
Adjusted for:			
Increase /Decrease Inventories	(116.56)	(208.57)	
Increase /Decrease in Accounts receivable	(191.80)	(831.83)	
Short Term Loans & Advances	(240.04)	0.31	
Other Current Assets	39.23	115.67	
Trade Payable	(349.63)	7.70	
Other Current Liabilities	33.71	116.08	
Short term provision	-	-	
Cash generated/ (used in) from operating activities	(414.25)	30.85	
Income tax adjustment	-	83.65	
Net cash generated/ (used in) from operating activities	(414.25)	(52.80)	
B	CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(4.31)	(11.92)	
Sale of Property	-	65.25	
Increase /Decrease in Long Term Loans & Advances	-	(36.07)	
Net Proceeds from long term loans & advances	-	-	
Net Cash used in Investing Activities (B)	(4.31)	17.26	
C	CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Share	-	-	
Net Proceeds from Short term borrowings	22.51	128.61	
Net Proceeds from Long term borrowings	598.08	-	
Net Proceeds from Issue of Share capital	936.36	32.55	
IPO Expenses	(85.18)	-	
Fees for increase in Authorised capital	-	-	
Security Premium account	-	323.76	
Finance Cost	(272.86)	(471.98)	
Net proceed from long term borrowings	-	-	
Net Cash used in Financing Activities (C)	1,198.91	12.94	
Net Increase/(Decrease) in Cash and Cash Equivalents	780.36	(22.60)	
Cash and Cash Equivalents at the beginning of the year	342.52	365.13	
Cash and Cash Equivalents at the end of the year	1,122.88	342.52	

Place Ulhasnagar
Date 14.11.2023



For Marco Cables & Conductors Limited

Supnomal Mangaldas Kukreja *Sumit Supnomal Kukreja*

Supnomal Mangaldas Kukreja Sumit Supnomal Kukreja

Whole Time Director

Managing Director

DIN:00254773

DIN:00254625